

Local Market Update for October 2015

A Research Tool Provided by the Mainstreet Organization of REALTORS®

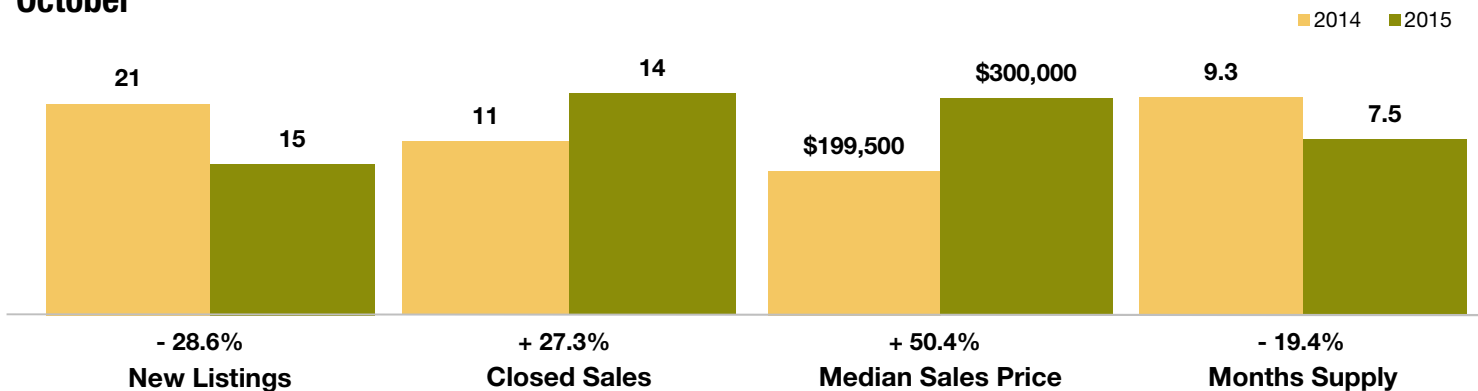


Palos Park

Key Metrics	October			Year to Date		
	2014	2015	Percent Change	Thru 10-2014	Thru 10-2015	Percent Change
New Listings	21	15	- 28.6%	247	261	+ 5.7%
Closed Sales	11	14	+ 27.3%	98	102	+ 4.1%
Under Contract	13	7	- 46.2%	109	106	- 2.8%
Median Sales Price*	\$199,500	\$300,000	+ 50.4%	\$284,200	\$310,000	+ 9.1%
Average Sales Price*	\$327,827	\$325,450	- 0.7%	\$299,944	\$329,998	+ 10.0%
Percent of Original List Price Received*	93.8%	94.8%	+ 1.1%	94.2%	93.5%	- 0.7%
Days on Market Until Sale	66	58	- 12.1%	66	62	- 6.1%
Inventory of Homes for Sale	89	75	- 15.7%	--	--	--
Months Supply of Inventory	9.3	7.5	- 19.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

