

Local Market Update for October 2015

A Research Tool Provided by the Mainstreet Organization of REALTORS®

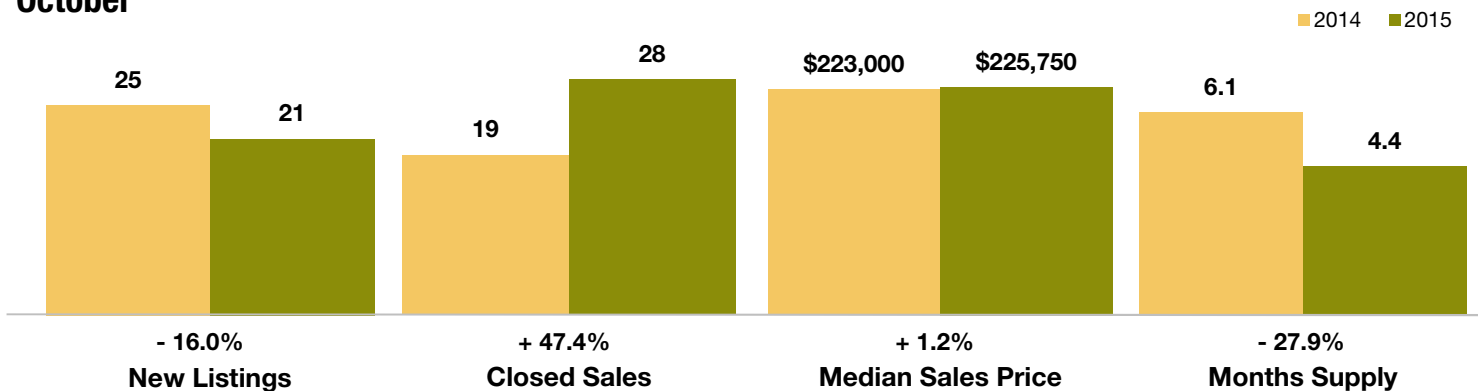


Palos Heights

Key Metrics	October			Year to Date		
	2014	2015	Percent Change	Thru 10-2014	Thru 10-2015	Percent Change
New Listings	25	21	- 16.0%	299	338	+ 13.0%
Closed Sales	19	28	+ 47.4%	149	204	+ 36.9%
Under Contract	25	15	- 40.0%	164	214	+ 30.5%
Median Sales Price*	\$223,000	\$225,750	+ 1.2%	\$223,000	\$235,000	+ 5.4%
Average Sales Price*	\$257,930	\$245,313	- 4.9%	\$234,241	\$242,941	+ 3.7%
Percent of Original List Price Received*	88.9%	90.4%	+ 1.7%	92.6%	91.9%	- 0.8%
Days on Market Until Sale	114	69	- 39.5%	65	71	+ 9.2%
Inventory of Homes for Sale	94	86	- 8.5%	--	--	--
Months Supply of Inventory	6.1	4.4	- 27.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

