

# Local Market Update for October 2015

A Research Tool Provided by the Mainstreet Organization of REALTORS®

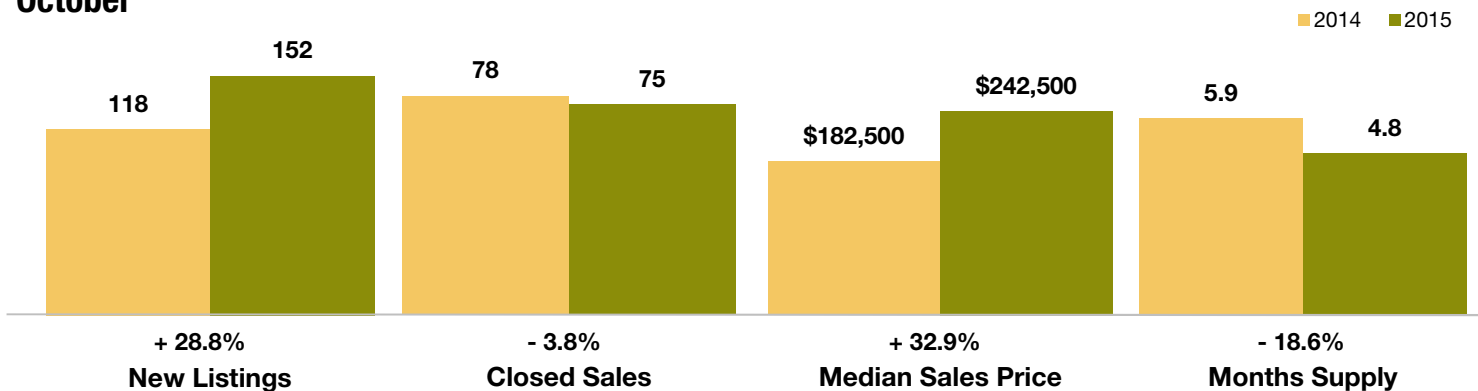


## Orland Park

Key Metrics	October			Year to Date		
	2014	2015	Percent Change	Thru 10-2014	Thru 10-2015	Percent Change
New Listings	118	152	+ 28.8%	1,411	1,538	+ 9.0%
Closed Sales	78	75	- 3.8%	756	830	+ 9.8%
Under Contract	64	77	+ 20.3%	771	888	+ 15.2%
Median Sales Price*	\$182,500	\$242,500	+ 32.9%	\$217,250	\$233,000	+ 7.2%
Average Sales Price*	\$213,811	\$267,245	+ 25.0%	\$236,321	\$248,282	+ 5.1%
Percent of Original List Price Received*	92.8%	93.3%	+ 0.5%	94.3%	93.5%	- 0.8%
Days on Market Until Sale	64	58	- 9.4%	69	62	- 10.1%
Inventory of Homes for Sale	430	402	- 6.5%	--	--	--
Months Supply of Inventory	5.9	4.8	- 18.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

