

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2017



## Palos Heights

**- 16.7%**

**0.0%**

**- 29.1%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	November			Trailing 12 Months		
	11-2016	11-2017	+ / -	11-2016	11-2017	+ / -
New Listings	16	12	- 25.0%	256	252	- 1.6%
Under Contract (includes Contingent and Pending)	2	14	+ 600.0%	130	146	+ 12.3%
Closed Sales	13	15	+ 15.4%	126	137	+ 8.7%
Median Sales Price*	\$257,000	<b>\$269,000</b>	+ 4.7%	\$267,290	<b>\$285,000</b>	+ 6.6%
Average Sales Price*	\$260,985	<b>\$277,293</b>	+ 6.2%	\$288,468	<b>\$298,380</b>	+ 3.4%
Percent of Original List Price Received*	89.4%	<b>94.6%</b>	+ 5.8%	93.7%	<b>93.7%</b>	0.0%
Average Market Time	86	47	- 45.3%	91	86	- 5.5%
Inventory of Homes for Sale at Month End	52	43	- 17.3%	--	--	--

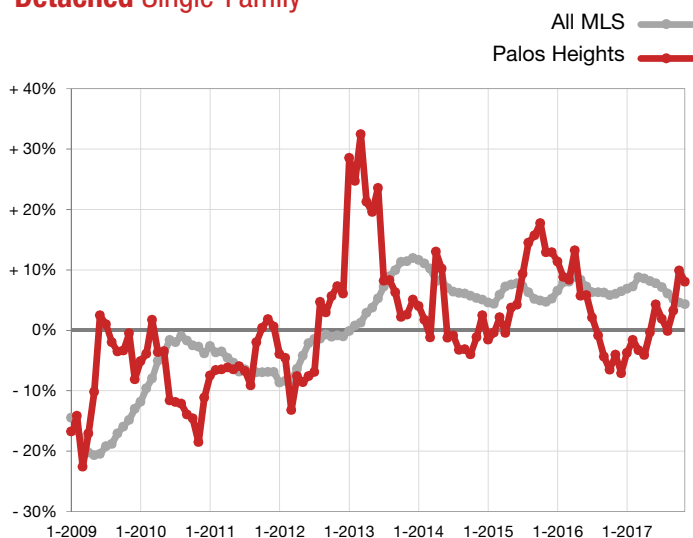
### Attached Single-Family

	November			Trailing 12 Months		
	11-2016	11-2017	+ / -	11-2016	11-2017	+ / -
New Listings	14	13	- 7.1%	169	158	- 6.5%
Under Contract (includes Contingent and Pending)	5	9	+ 80.0%	92	98	+ 6.5%
Closed Sales	9	7	- 22.2%	95	94	- 1.1%
Median Sales Price*	\$205,000	<b>\$200,000</b>	- 2.4%	\$180,000	<b>\$196,750</b>	+ 9.3%
Average Sales Price*	\$219,750	<b>\$210,429</b>	- 4.2%	\$205,150	<b>\$214,438</b>	+ 4.5%
Percent of Original List Price Received*	92.6%	<b>96.8%</b>	+ 4.5%	93.9%	<b>94.0%</b>	+ 0.1%
Average Market Time	77	108	+ 40.3%	93	96	+ 3.2%
Inventory of Homes for Sale at Month End	51	30	- 41.2%	--	--	--

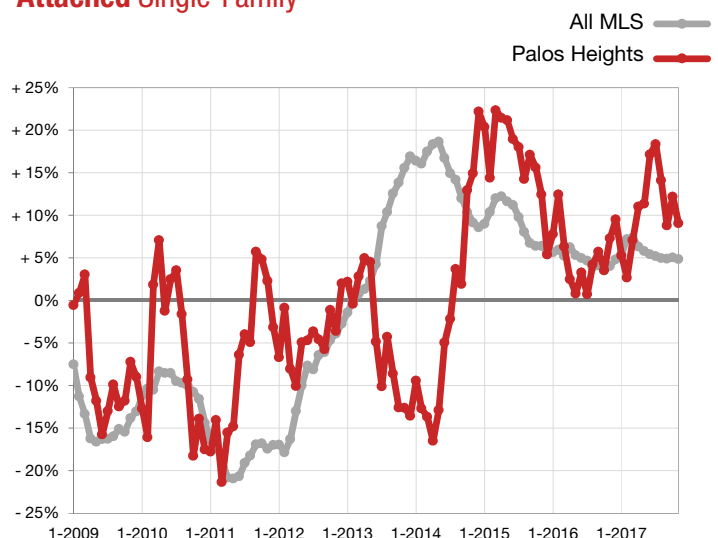
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.